

Detailed Fund Information**Management Group**

M&G UK

Fund Name

Recovery A Acc GBP

Fund Sector

UK All Companies

Manager's Name

Tom Dobell

Fund Launch Date

23-May-1969

Fund Size

£5,346.50 (million)

Mid Price

224.18 p (Acc)

Yield*

0.98 %

XD Dates

Jul 01, Jan 01

Last Distribution

01/07/10 (XD Date)

31/08/10 (Pay Date)

1.249700 (Distribution)

Annual Charge

1.50 %

OBSR Rating

AAA

* Fund manager data for fixed interest funds may not identify yield as running or redemption yield. Skandia MultiFUNDS Limited and Skandia MultiFUNDS Assurance Limited assume these are redemption yields, as their provision is an FSA regulatory requirement.

Important Information

All performances are inclusive of net reinvested income. Performance figures and yields are as at 31/08/2010. Source: Financial Express. The value of investments and the income from them can fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Past performance is not a guide to the future. This document is intended for institutional or professional investors and experienced advisers only.

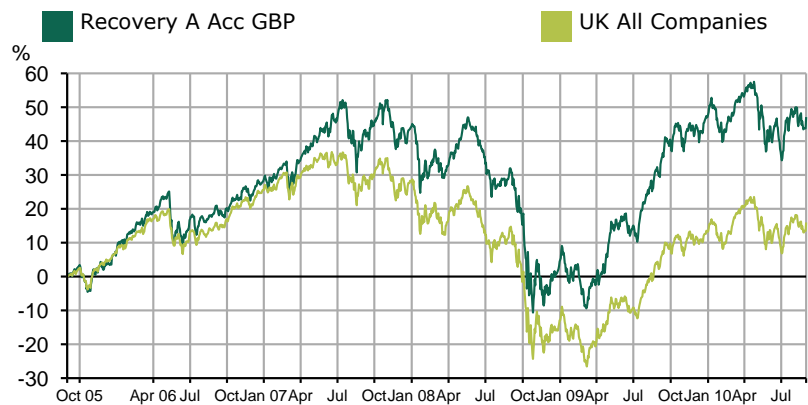
Investment Objective

To achieve capital growth by investing predominantly in a diversified range of securities issued by companies which are out of favour, in difficulty or whose future prospects are not fully recognised by the market. There is no particular income yield target.

Skandia Risk Evaluator as at 31/08/2010

| | | | | | | | | | | |
|--------------------|---|---|---|---|---|---|---|---|---|----|
| Over 1 year | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Over 3 year | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Over 5 year | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |

The fund risk score is based on historic volatility, as measured by standard deviation of returns, of the fund over the indicated time period. The historic volatility is then translated to the fund risk level which is a whole number ranging from 1 (least risky) to 10 (most risky). Fund risk scores provide a retrospective view of a fund's volatility, which may vary widely over different time periods, and are not necessarily indicative of a fund's future volatility.

Performance Information

01/09/2005 - 01/09/2010 © Financial Express Holdings 2010

Discrete Performance - 12 months to 30/06/10

| | 2010 | 2009 | 2008 | 2007 | 2006 |
|-----------------------------|-------|--------|--------|-------|-------|
| Fund | 19.19 | -15.19 | -7.27 | 25.11 | 26.38 |
| Stock Sector Average | 19.91 | -20.25 | -14.58 | 18.00 | 18.81 |

Cumulative Performance to 31/08/10

| | 1 Yr | 2 Yrs | 3 Yrs | 4 Yrs | 5 Yrs |
|-----------------------------|------|-------|--------|-------|-------|
| Fund | 8.62 | 8.95 | 2.35 | 20.56 | 44.40 |
| Stock Sector Average | 8.74 | -0.82 | -11.36 | -1.12 | 14.09 |

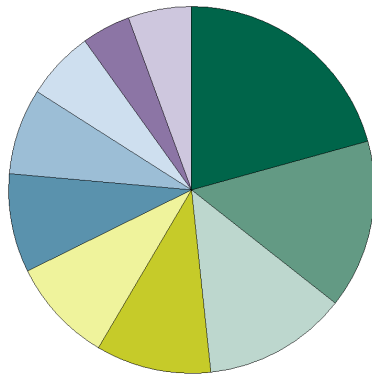
Performance Analysis - Annualised 3 years

| | Growth Rate % | Volatility | Alpha | Beta | Sharpe |
|-----------------------------|---------------|------------|-------|------|--------|
| Fund | 0.78 | 21.35 | 5.13 | 1.02 | -0.01 |
| Stock Sector Average | -3.94 | 20.50 | 0.00 | 1.00 | -0.02 |

M&G UK

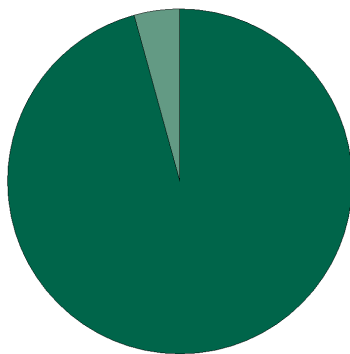
Recovery A Acc GBP

Breakdown 1



| | (%) |
|-------------------|-------|
| Oil & Gas | 20.7 |
| Basic Materials | 14.9 |
| Industrials | 12.7 |
| Technology | 10.2 |
| Consumer Services | 9.2 |
| Financials | 8.7 |
| Health Care | 7.6 |
| Utilities | 6.1 |
| Money Market | 4.3 |
| Others | 5.6 |

Breakdown 2



| | (%) |
|--------------|-------|
| UK | 95.7 |
| Money Market | 4.3 |

Largest Holdings

| Holding | (%) | Holding | (%) |
|-------------------------|-------|----------------------|-------|
| BP | 6.1 % | VODAFONE GROUP | 3.4 % |
| TULLOW OIL PLC | 5.9 % | UNILEVER | 2.8 % |
| HSBC HLDGS | 5.0 % | NATIONAL GRID | 2.3 % |
| GLAXOSMITHKLINE | 4.7 % | CENTRICA PLC | 2.1 % |
| ROYAL DUTCH SHELL B ORD | 4.6 % | AFRICAN MINERALS LTD | 2.0 % |

Charts and Table data. Source: Financial Express, as at 31/07/2010

Information Source: Financial Express Limited

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