

Detailed Fund Information**Management Group**

M&G UK

Fund Name

Gilt & Fixed Int Inc A Acc GBP

Fund Sector

UK Gilt

Manager's Name

Jim Leaviss

Fund Launch Date

09-Dec-1980

Fund Size

£942.02 (million)

Mid Price

462.27 p (Acc)

Yield*

1.05 %

XD Dates

Sep 01, Jun 01, Mar 01, Dec 01

Last Distribution

01/12/11 (XD Date)

01/01/12 (Pay Date)

1.102000000 (Distribution)

Annual Management Charge

0.75 %

OBSR Rating

A

* Fund manager data for fixed interest funds may not identify yield as running or redemption yield. Skandia MultiFUNDS Limited and Skandia MultiFUNDS Assurance Limited assume these are redemption yields, as their provision is an FSA regulatory requirement.

Important Information

All performances are inclusive of net reinvested income. Performance figures and yields are as at 31/12/2011. A minority of funds also feature a performance related fee which is not shown here. Please refer to your Funds List for further information. Source: FE. The value of investments and the income from them can fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Past performance is not a guide to the future. This document is intended for institutional or professional investors and experienced advisers only.

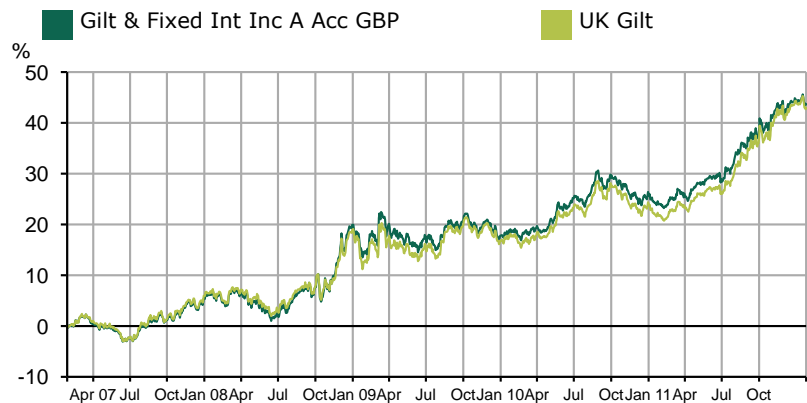
Investment Objective

The Fund is designed to provide a secure income with stability of capital consistent with investment in gilts.

Skandia Risk Evaluator as at 31/12/2011

Over 1 year	1	2	3	4	5	6	7	8	9	10
Over 3 year	1	2	3	4	5	6	7	8	9	10
Over 5 year	1	2	3	4	5	6	7	8	9	10

The fund risk score is based on historic volatility, as measured by standard deviation of returns, of the fund over the indicated time period. The historic volatility is then translated to the fund risk level which is a whole number ranging from 1 (least risky) to 10 (most risky). Fund risk scores provide a retrospective view of a fund's volatility, which may vary widely over different time periods, and are not necessarily indicative of a fund's future volatility.

Performance Information

26/01/2007 - 26/01/2012 © Financial Express Holdings 2012

Discrete Performance - 12 months to 31/12/11

	2011	2010	2009	2008	2007
Fund	14.48	7.33	-1.80	13.72	3.74
Stock Sector Average	16.04	6.53	-1.88	12.29	4.19

Cumulative Performance to 31/12/11

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	14.48	22.87	20.65	37.21	42.34
Stock Sector Average	16.04	23.62	21.30	36.20	41.91

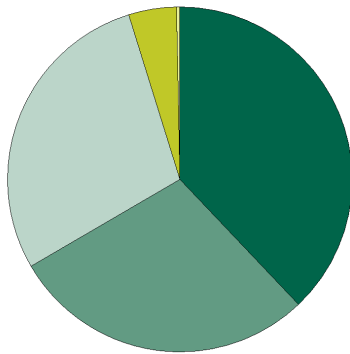
Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	6.46	6.68	0.36	0.91	0.44
Stock Sector Average	6.65	7.24	0.00	1.00	0.43

M&G UK

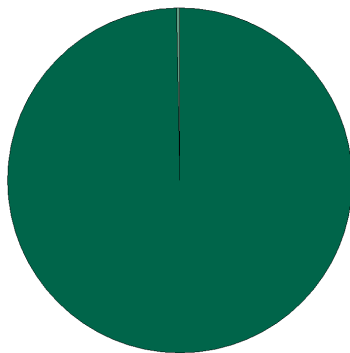
Gilt & Fixed Int Inc A Acc GBP

Breakdown 1



	(%)
Long Dated Bonds	37.9
Short Dated Bonds	28.7
Very Short Dated Bonds	28.6
Medium Dated Bonds	4.5
Money Market	0.3

Breakdown 2



	(%)
UK	99.7
Money Market	0.3

Largest Holdings

Holding	(%)	Holding	(%)
TREASURY 2 1/2% IDX-LINKED GILT 2013	10.0 %	TREASURY 2.75% GILT 22/01/15 GBP	5.7 %
TREASURY 8 3/4% GILT 2017	9.8 %	TREASURY 5.25% GILT 2012	5.4 %
TREASURY 4.25% GILT 07/12/55 GBP0.01	6.3 %	TREASURY 5% GILT 07/03/18 GBP	5.4 %
TREASURY 4.25% GILT 07/12/40	6.0 %	TREASURY 4.25% GILT 7/12/46	4.3 %
WAR 3 1/2% LN	5.9 %	TREASURY 4.5% GILT 7/9/2034 GBP0.01	4.0 %

Charts and Table data. Source: FE, as at 31/12/2011

Information Source: FE

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