

Corporate Bond A Acc GBP

Detailed Fund Information

Management Group

M&G UK

Fund Name

Corporate Bond A Acc GBP

Fund Sector

Sterling Corporate Bond

Manager's Name

Richard Woolnough

Fund Launch Date

11-Mar-2002

Fund Size

£4,201.83 (million)

Mid Price

48.06 p (Acc)

Yield*

4.22 %

XD Dates

Jul 01, Apr 01, Jan 01, Oct 01

Last Distribution

01/07/10 (XD Date)

31/08/10 (Pay Date)

0.407600 (Distribution)

Annual Charge

1.00 %

OBSR Rating

AA

* Fund manager data for fixed interest funds may not identify yield as running or redemption yield. Skandia MultiFUNDs Limited and Skandia MultiFUNDs Assurance Limited assume these are redemption yields, as their provision is an FSA regulatory requirement.

Important Information

All performances are inclusive of net reinvested income. Performance figures and yields are as at 31/08/2010. Source: Financial Express. The value of investments and the income from them can fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Past performance is not a guide to the future. This document is intended for institutional or professional investors and experienced advisers only.

Investment Objective

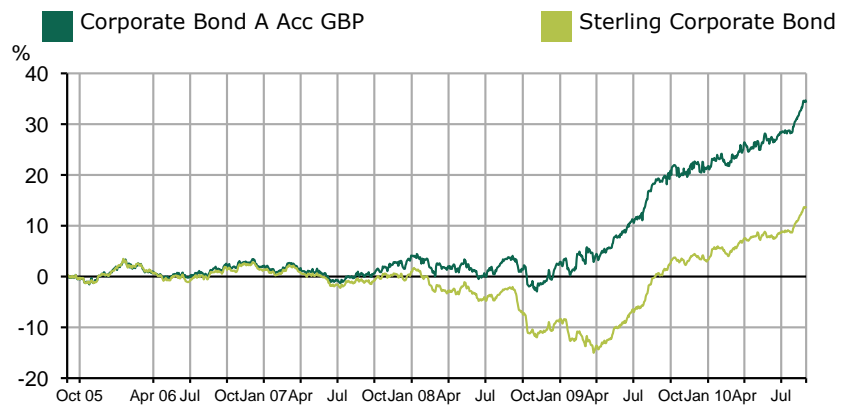
To achieve a higher total return (the combination of income and growth of capital) from investment than would be obtainable in UK government fixed interest securities (ie gilts) of similar maturities, by investing in sterling denominated, fixed and variable rate securities, including corporate bonds and debentures.

Skandia Risk Evaluator as at 31/08/2010

Over 1 year	1	2	3	4	5	6	7	8	9	10
Over 3 year	1	2	3	4	5	6	7	8	9	10
Over 5 year	1	2	3	4	5	6	7	8	9	10

The fund risk score is based on historic volatility, as measured by standard deviation of returns, of the fund over the indicated time period. The historic volatility is then translated to the fund risk level which is a whole number ranging from 1 (least risky) to 10 (most risky). Fund risk scores provide a retrospective view of a fund's volatility, which may vary widely over different time periods, and are not necessarily indicative of a fund's future volatility.

Performance Information



Discrete Performance - 12 months to 30/06/10

	2010	2009	2008	2007	2006
Fund	15.30	10.98	0.98	-0.72	0.84
Stock Sector Average	16.12	-2.24	-2.71	-0.75	0.23

Cumulative Performance to 31/08/10

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	13.25	29.82	33.95	32.52	34.92
Stock Sector Average	13.09	16.17	14.80	12.73	13.81

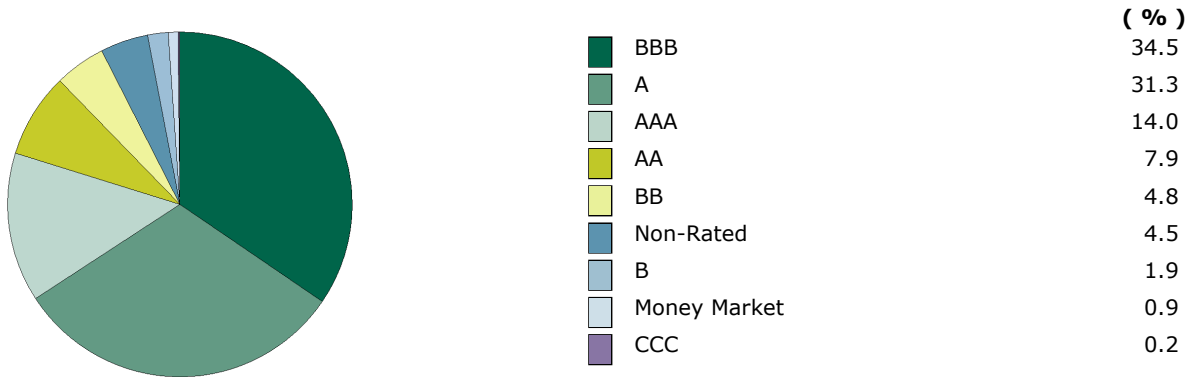
Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	10.23	6.07	6.65	0.72	1.11
Stock Sector Average	4.71	7.54	0.00	1.00	0.16

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Breakdown 1



Breakdown 2



Largest Holdings

Holding	(%)	Holding	(%)
TREASURY 4.25% GILT 7/12/2027	6.1 %	TESCO 6.125% NTS 24/02/22 GBP50000	0.9 %
TREASURY 4% GILT 07/03/22 GBP0.01	3.0 %	LLOYDS TSB BANK PLC 7.50% NTS 15/04/24 GBP100000	0.9 %
DEUTSCHE TELEKOM INTL FINANCE B.V. 6.5% EMTN 08/04	1.0 %	WAL-MART STORES INC 5.625% BDS 27/03/34 GBP1000	0.8 %
EDF 6.125% NTS 02/06/34 GBP50000	1.0 %	BANK OF AMERICA CORP 6.125% SNR NTS 15/09/21 GBP50	0.8 %
VODAFONE GROUP 8.125% BDS 26/11/18 GBP50000	0.9 %	IMPERIAL TOBACCO FINANCE 9% GTD NTS 17/02/22 GBP50	0.8 %

Charts and Table data. Source: Financial Express, as at 31/07/2010

Information Source: Financial Express Limited

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