

Detailed Fund Information

Management Group

Artemis Fund Managers

Fund Name

UK Special Situations

Fund Sector

UK All Companies

Manager's Name

Derek Stuart

Ruth Keattch

Fund Launch Date

09-Mar-2000

Fund Size

£1,051.90 (million)

Bid Price / Offer Price

315.67 p / 336.97 p (Acc)

Yield*

1.80 %

XD Dates

Jan 01

Last Distribution

04/01/10 (XD Date)

26/02/10 (Pay Date)

5.547300 (Distribution)

Annual Charge

1.50 %

OBSR Rating

AAA

* Fund manager data for fixed interest funds may not identify yield as running or redemption yield. Skandia MultiFUNDS Limited and Skandia MultiFUNDS Assurance Limited assume these are redemption yields, as their provision is an FSA regulatory requirement.

Important Information

All performances are inclusive of net reinvested income. Performance figures and yields are as at 31/08/2010. Source: Financial Express. The value of investments and the income from them can fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Past performance is not a guide to the future. This document is intended for institutional or professional investors and experienced advisers only.

Investment Objective

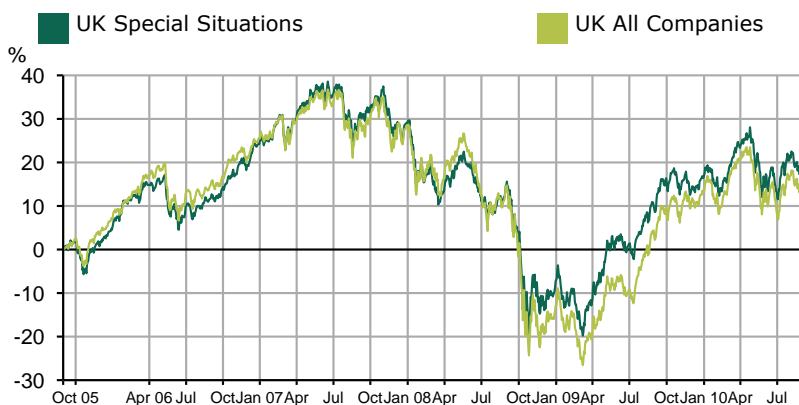
To provide long - term capital growth by exploiting special situations. The Fund invests principally in UK equities and in companies, which are headquartered or have a significant part of their activities in the UK which are quoted on a regulated market outside the UK.

Skandia Risk Evaluator as at 31/08/2010

Over 1 year	1	2	3	4	5	6	7	8	9	10
Over 3 year	1	2	3	4	5	6	7	8	9	10
Over 5 year	1	2	3	4	5	6	7	8	9	10

The fund risk score is based on historic volatility, as measured by standard deviation of returns, of the fund over the indicated time period. The historic volatility is then translated to the fund risk level which is a whole number ranging from 1 (least risky) to 10 (most risky). Fund risk scores provide a retrospective view of a fund's volatility, which may vary widely over different time periods, and are not necessarily indicative of a fund's future volatility.

Performance Information



01/09/2005 - 01/09/2010 © Financial Express Holdings 2010

Discrete Performance - 12 months to 30/06/10

	2010	2009	2008	2007	2006
Fund	11.87	-9.68	-17.13	23.21	19.88
Stock Sector Average	19.91	-20.25	-14.58	18.00	18.81

Cumulative Performance to 31/08/10

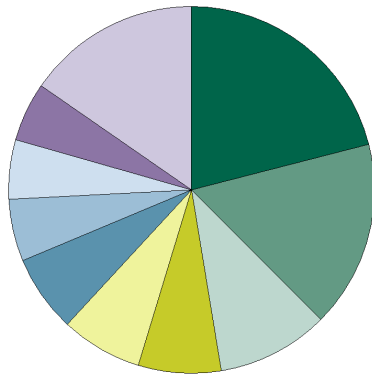
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	6.22	2.65	-9.25	5.36	18.56
Stock Sector Average	8.74	-0.82	-11.36	-1.12	14.09

Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	-3.18	18.60	0.18	0.88	-0.01
Stock Sector Average	-3.94	20.50	0.00	1.00	-0.02

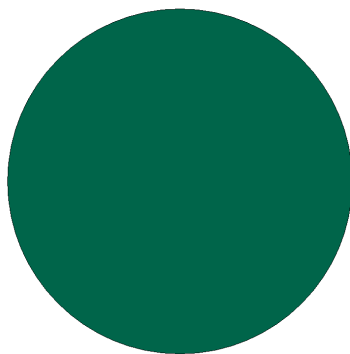
Artemis Fund Managers UK Special Situations

Breakdown 1



	(%)
Industrials	21.0
Oil & Gas	16.5
Health Care	9.9
Technology	7.3
Utilities	7.2
Financial Services	6.8
Food, Beverages and Tobacco	5.5
Retail	5.2
Media	5.2
Others	15.4

Breakdown 2



	(%)
UK	100.0

Largest Holdings

Holding	(%)	Holding	(%)
BP	4.2 %	REED ELSEVIER	2.7 %
GLAXOSMITHKLINE	3.6 %	LONDON STOCK EXCHANGE GROUP	2.7 %
LLOYDS BANKING GROUP PLC	3.4 %	SMITHS GROUP	2.6 %
CENTRICA PLC	3.3 %	PRUDENTIAL	2.4 %
ASTRAZENECA PLC	3.3 %	BT GROUP	2.3 %

Charts and Table data. Source: Financial Express, as at 31/07/2010

Information Source: Financial Express Limited

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